

Syed Hasan & Co.

Chartered Accountants

AUDITORS' REPORT TO THE TRUSTEE'S

We have audited the annexed Balance Sheet of M/S PAKISTANI YOUTH ORGANIZATION as at December 31, 2022 and the related Receipts & Payments Account forming part thereof (here-in-after referred to as the financial statements for the year then ended).

It is the responsibility of the Board of Trustees of the Trust to establish and maintain a system of internal control, and prepare and present the financial statements in conformity with the approved accounting standards as applicable in Pakistan. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies used and significant estimates made by management, as well as, evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion the financial statements present fairly, in all material respects, the financial position of M/S PAKISTANI YOUTH ORGANIZATION as at December 31, 2022 and of its surplus for the year then ended in accordance with the approved accounting standards as applicable in Pakistan.

Karachi

Dated: 05 APR 2023

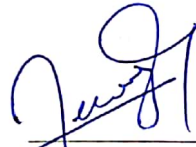
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PAKISTANI YOUTH ORGANIZATION
BALANCE SHEET
As at December 31, 2022

	2022 Rupees	2021 Rupees
Assets		
Fixed Assets	24,510	24,510
Building Deposit	200,000	200,000
Cash & bank balances	604,466	568,579
	<u>828,976</u>	<u>793,089</u>
	<u>828,976</u>	<u>793,089</u>
Represented By:		
Building Funds Reserves	800,000	800,000
Receipts over expenditure	28,976	(211,821)
	<u>828,976</u>	<u>588,179</u>
Loan	-	-
	<u>828,976</u>	<u>588,179</u>



President



Finance Secretary



	2022 Rupees	2021 Rupees
Receipts		
Donations & Membership Fees	3,125,775	2,511,454
	<u>3,125,775</u>	<u>2,511,454</u>
Payments		
Salaries	1,565,789	1,246,800
TMS school petty expense	400,000	355,000
Repair and maintenance	15,114	17,775
Rent	375,000	350,000
Printing and stationary	75,145	50,124
Hostel Rent	-	86,000
Utility Bills	95,421	80,620
Advertising and marketing	8,000	15,000
Scholarship	100,000	100,000
Donations and gifts	121,541	154,782
Entertainment	15,000	16,000
Zakat	325,789	251,174
	<u>3,096,799</u>	<u>2,723,275</u>
Receipts over payments	<u><u>28,976</u></u>	<u><u>(211,821)</u></u>

