



Syed Hasan & Co.

Chartered Accountants

AUDITORS' REPORT TO THE TRUSTEE'S

We have audited the annexed Balance Sheet of **M/S PAKISTANI YOUTH ORGANIZATION** as at **December 31, 2021** and the related Receipts & Payments Account forming part thereof (here-in-after referred to as the financial statements for the year then ended).

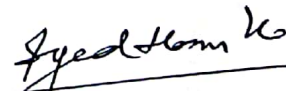
It is the responsibility of the Board of Trustees of the Trust to establish and maintain a system of internal control, and prepare and present the financial statements in conformity with the approved accounting standards as applicable in Pakistan. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies used and significant estimates made by management, as well as, evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion the financial statements present fairly, in all material respects, the financial position of **M/S PAKISTANI YOUTH ORGANIZATION** as at **December 31, 2021** and of its deficit for the year then ended in accordance with the approved accounting standards as applicable in Pakistan.

Karachi

Dated: 23 JAN 2022


Syed Hasan & Co.
Chartered Accountants



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PAKISTANI YOUTH ORGANIZATION
BALANCE SHEET
As at December 31, 2021

	2021 Rupees	2020 Rupees
Assets		
Fixed Assets	24,510	24,510
Building Deposit	200,000	200,000
Cash & bank balances	363,669	568,579
	<u>588,179</u>	<u>793,089</u>
	<u><u>588,179</u></u>	<u><u>793,089</u></u>
Represented By:		
Building Funds Reserves	800,000	800,000
Receipts over expenditure	(211,821)	(6,911)
	<u>588,179</u>	<u>793,089</u>
Loan	-	-
	<u><u>588,179</u></u>	<u><u>793,089</u></u>



President



Finance Secretary



	2021 Rupees	2020 Rupees
<u>Receipts</u>		
Donations & Membership Fees	2,511,454	1,886,504
	<u>2,511,454</u>	<u>1,886,504</u>
<u>Payments</u>		
Salaries	1,246,800	864,200
TMS school petty expense	355,000	245,000
Repair and maintenance	17,775	18,725
Rent	350,000	300,000
Printing and stationary	50,124	55,110
Hostel Rent	86,000	186,000
Utility Bills	80,620	84,500
Advertising and marketing	15,000	2,400
Scholarship	100,000	80,000
Donations and gifts	154,782	44,500
Entertainment	16,000	9,800
Zakat	251,174	3,180
	<u>2,723,275</u>	<u>1,893,415</u>
Receipts over payments	<u>(211,821)</u>	<u>(6,911)</u>

